



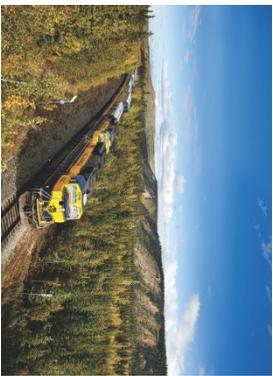
Golden Heart Community Foundation

An Affiliate of The Alaska Community Foundation

Spring 2021

Newsletter #12

COMMUNITY CONNECTION



A MILESTONE WITHIN OUR REACH

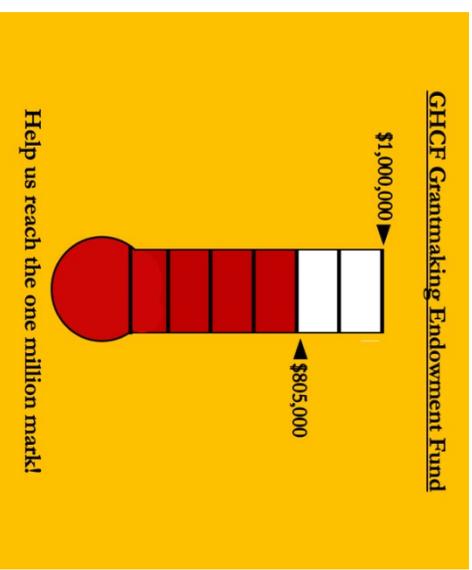
One sixth of an inch. That was all that kept Milorad Cavic from a gold medal. Take out a ruler and look at that tiny amount. That is how close it was in the 2008 Beijing Olympics 100-meter butterfly when Serbian swimmer Milorad Cavic lost to Michael Phelps, who was on his way to 8 gold medals. No one remembers Cavic's name, but everyone remembers Michael Phelps. Would they have if Phelps had lost that race? One sixth of an inch separated him from the most gold medals any person had ever won in a single Olympics, and what sealed his legacy as perhaps - not just the greatest swimmer, but the greatest athlete - of all time. One sixth of an inch separated greatness from obscurity.

Will Fairbanks be the same? What will Fairbanks' legacy be? Fairbanks, through its community foundation, is closing in on a huge milestone of its own: \$1 million in our Grantmaking Endowment Fund. We quite recently could only have dreamt of the day we would be just "that close" to the \$1 million mark – not just in the total of all of our endowed funds - but in our Grantmaking Endowment alone. As a refresher, GHCF has two endowment funds: our Grantmaking Endowment and our Operating Endowment.

Why does it matter that we are so close to this milestone? Because it means more money for more good works for our community. There's the long and short of it. The more funds in the Grantmaking Endowment, the more interest it earns, the more we can grant out into the community. This past year it meant over \$30,000 to worthwhile causes in our town. No fundraisers had to be held, no events planned, no sweat equity – just money, invested to make money – to do good things in our community. This goes to the very heart of who we are, our goal:

The Golden Heart Community Foundation's focus is to build a lasting endowment with community donations to support causes that Interior Alaskans care about.

In January 2013, when we started the Golden Heart Community Foundation, we could only dream of the day when our endowments would be \$100,000, then a quarter of a million, then a half, and now we are just so close to a million (\$195,000 away). It's within reach; it's the light at the end of the tunnel; it's the finish line.



We need your help to get there and we know we can count on our community to close the gap, because Fairbanks is worth it. We know it. We know you know it. Investing and saving for our future is worth it. We know you want the Golden Heart Community Foundation to reach this goal so that our community thrives. Let's make sure Fairbanks gets this gold and doesn't miss the mark by just one sixth of an inch.

- Jo A. Kuchle, Chair